



P.O. Box 397, Stratford, Ontario N5A 6T5

187 ERIE STREET, STRATFORD  
TELEPHONE: 519-271-4700  
TOLL-FREE: 1-866-444-9370  
FAX: 519-271-7204  
[www.festivalhydro.com](http://www.festivalhydro.com)

April 29, 2025

City of Stratford  
P.O. Box 818  
1 Wellington Street  
Stratford, ON N5A 6W1

Dear City of Stratford Representative:

The following motion was made by the Festival Hydro Inc. Board of Directors at the April 24, 2025 Board Meeting:

**MOTION - It was moved by S. Nickle and seconded by J. Tapics THAT the Board recommend to the City of Stratford to declare a top-up Common Share dividend in the amount of \$147,478 for the year 2024, calculated in accordance with Festival Hydro's Dividend Policy, to be paid in Q2 of 2025.**

**CARRIED**

If you have any questions or require any clarification, please do not hesitate to contact me.

Regards,

A handwritten signature in blue ink, appearing to read "J. Graham", is written over a light blue horizontal line.

Jeff Graham, P. Eng  
President & Chief Executive Officer  
Festival Hydro Inc.

cc: Alyson Conrad, Chief Financial Officer

JG/cf