

## BY-LAW NUMBER XXX-2025 OF THE CORPORATION OF THE CITY OF STRATFORD

BEING a By-law to authorize the entering into and execution of an Amending Agreement to the Purchase of Service Agreement with Stratford Economic Enterprise Development Corporation o/a investStratford to deliver economic development programs and services for the City of Stratford.

**WHEREAS** Section 8(1) of the Municipal Act, 2001, S.O. 2001, c.25 as amended, ("the Municipal Act, 2001") provides that the powers of a municipality under this or any other Act, shall be interpreted broadly so as to confer broad authority on the municipality to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues;

**AND WHEREAS** Section 9 of the Municipal Act, 2001, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

**AND WHEREAS** Section 10(1) of the Municipal Act 2001, provides that a single-tier municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

**WHEREAS** it is in the public interest for the City to engage in economic development programs and services;

**AND WHEREAS** the City is a separated City within the geographical boundaries of the County of Perth and is a local municipality of the Municipal Act, 2001;

**AND WHEREAS** the Stratford Economic Enterprise Development Corporation o/a investStratford ("investStratford") acts on behalf of the City to provide economic development programs and encourage economic development throughout the City;

**AND WHEREAS** by Agreement dated the 23rd day of November, 2021, (By-law 157-2021) the City entered into a Purchase of Service Agreement with investStratford to define the terms and conditions regarding the provision of economic development services to the City;

**AND WHEREAS** the Parties wish to enter into an Amending Agreement to the Purchase of Service Agreement to extend the term for a further five years to December 31, 2030 and to make other amendments to the provisions in the Purchase of Service Agreement;

**NOW THEREFORE BE IT ENACTED** by Council of The Corporation of the City of Stratford as follows:

1. That the Amending Agreement to the Purchase of Service Agreement between The Corporation of the City of Stratford and the Stratford Economic Enterprise Development Corporation o/a investStratford with respect to the delivery of

economic development programs and services for a further five year term to December 31, 2030, be entered into and the Mayor and Clerk, or their respective delegates, be and the same are hereby authorized to execute the said agreement on behalf of and for this Corporation and to affix the corporate seal thereto.

Mayor – Martin Ritsma

Clerk – Tatiana Dafoe