



**BY-LAW NUMBER XXX-2025
OF
THE CORPORATION OF THE CITY OF STRATFORD**

BEING a By-law to authorize the entering into and execution of a renewal of the Lease Agreement with the Stratford Economic Enterprise Development Corporation o/a investStratford for the lease of certain space at the City Hall Annex Building, 82 Erie Street, for a further five-year term from January 1, 2026, to December 31, 2030.

WHEREAS Section 8(1) of the Municipal Act, 2001, S.O. 2001, c.25 as amended, ("the Municipal Act, 2001") provides that the powers of a municipality under this or any other Act, shall be interpreted broadly so as to confer broad authority on the municipality to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues;

AND WHEREAS Section 9 of the Municipal Act, 2001, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS Section 10(1) of the Municipal Act 2001, provides that a single-tier municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

WHEREAS The Corporation of the City of Stratford, hereinafter called the "City," is the owner of the City Hall Annex Building located at 82 Erie Street in the City of Stratford;

WHEREAS the Stratford Economic Enterprise Development Corporation, hereinafter called "SEEDCo.", wishes to continue to lease a portion of space at the City Hall Annex Building for their own purposes;

AND WHEREAS the City and SEEDCo. entered into a lease agreement for use of a portion of space at the City Hall Annex Building for a five-year term to December 31, 2025, with the option of two further five years terms;

AND WHEREAS the Parties wish to enter into a renewal of the Purchase of Service Agreement for a further five year term to December 31, 2030;

NOW THEREFORE BE IT ENACTED by Council of The Corporation of the City of Stratford as follows:

1. That the Lease Agreement between The Corporation of the City of Stratford and the Stratford Economic Enterprise Development Corporation o/a investStratford for the lease of certain space at the City Hall Annex Building, 82 Erie Street, for a further five-year term from January 1, 2026, to December 31, 2030, be entered into and the Mayor and Clerk, or their respective delegates, be and the same are hereby authorized to execute the said agreement on behalf of and for this Corporation and to affix the corporate seal thereto.

Read a FIRST, SECOND and THIRD time and
FINALLY PASSED this 24th day of March, 2024.

Mayor – Martin Ritsma

Clerk – Tatiana Dafoe