

THE CORPORATION OF THE CITY OF STRATFORD
ANNUAL TREASURER'S STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS FOR BY-LAW 2022-41
- for Year Ending December 31, 2023

ATTACHMENT 1

Development Charge Category	Public Works (Facilities & Fleet) ²	Fire Protection Services	Police Services	Parks & Recreation Services ³	Library Services	Growth Studies ⁴	Waste Diversion	INFRASTRUCTURE SERVICES			AREA SPECIFIC	Total
								Services Related to Highways ⁵	Wastewater Services	Water Services	Storm Water & Drainage	
Opening Balance - January 01, 2023	602,330	1,423,623	980,565	6,263,845	1,173,826	317,318	85,239	2,884,472	1,150,176	635,345	-269,531	15,247,206
Plus:												
Adj to 2022 Collections from Developers ¹	8,004	5,658	5,474	109,158	5,934	2,530	1,150	62,100	70,426	8,556		278,990
Development Charge Collections from Developers	77,813	37,048	53,225	449,867	83,883	29,114	87,528	451,182	502,791	45,356	46,948	1,864,755
Contributions from City per Bill 23	17,478	8,314	11,984	81,609	15,118	6,667	15,831	84,333	94,076	8,451	8,272	352,133
Interest	9,583	38,703	32,173	175,446	27,331	2,550	17,255	83,754	38,089	17,731	-6,577	436,036
Repayment of Monies Borrowed from Fund	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total	112,878	89,723	102,856	816,081	132,266	40,861	121,763	681,368	705,382	80,094	48,643	2,931,914
Less:												
Adj to 2022 Amounts Refunded ¹	7,182	3,403	4,902	33,414	6,209	2,727	6,485	34,529	38,542	3,474		140,867
Amounts Transferred to Capital (or Other) Funds			218,657	142,563	20,000	152,114		79,974		21,709		635,016
Amounts Loaned to Other DC Service Category Credits												0
SubTotal	7,182	3,403	223,559	175,977	26,209	154,841	6,485	114,503	38,542	25,183	0	775,883
Closing Balance - December 31, 2023	708,026	1,509,942	859,862	6,903,949	1,279,883	203,338	200,517	3,451,338	1,817,016	690,256	-220,889	17,403,237

¹ Late accrual entry resulting in adjustment after prior year statement issued.

² Previously known as Other Transportation

³ Service Category includes previously labelled "Indoor and Outdoor Recreation"

⁴ Previously known as Administrative Services

⁵ Previously known as Roads & Traffic

Public Works, Fire, Police, Waste Diversion, Water and Storm Development Charge Reserve funds had no planned spending in the year, but planned spending is outlined in the DC background study and 10-year capital forecasts, updated annually

The Municipality is compliant with S.S. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed except as permitted by the Development Charges Act or another Act