

City of Stratford
Q2 Operating Variance Report as at June 30, 2024

Department	2024 Net Budget	Unaudited as at June 30, 2024	% of Budget Spent	(Surplus) / Deficit FORECASTED Variance As at Dec 31, 2024	Variance as a % of Budget	Explanation
<u>Mayor/Council/CAO Office</u>						
101 - Mayor & Council	716,724	287,112	40.1	0	0%	No variance anticipated at this time.
102 - Committees of Council	94,945	14,121	14.9	0	0%	No variance anticipated. Unused dollars will go to committee reserve.
111 - CAO's Office	952,071	410,921	43.2	0	0%	No variance anticipated at this time.
<u>Human Resources</u>						
112 - Human Resources	1,166,301	466,755	40.0	0	0%	Projected surplus due to staffing vacancies offset by approved new hire salaries.
<u>Corporate Services</u>						
100 - Taxation	(80,090,376)	(80,090,364)	100.0	0	0%	No variance anticipated all taxes are billed for the year.
100 - General Revenues	(1,847,077)	(282,750)	15.3	0	0%	No variance anticipated. Festival Hydro dividends tracking/received later in year.
121 - City Clerk	876,443	293,968	33.5	(54,000)	-6%	The legislative specialist position remains vacant and staff are looking to fill it in 2024.
134 - Information Technology	0	(96,975)	0.0	0	0%	No variance anticipated. All amounts are charged back to divisions or transferred to IT reserve fund.
135 - Parking	(587,334)	(145,669)	24.8	0	0%	No variances expected at this time. Parking revenue is tracking in line with 2023 amounts. The budgeted revenue and expenses are forecasted to be in line with budget by the end of the year.
136 - Crossing Guards	257,950	95,418	37.0	0	0%	No variances expected at this time. Current variance due to timing of commissionaires payments.
139 - General Financial Services	761,224	4,187,745	550.1	0	0%	No variance anticipated-timing of transfers, long-term debt transactions, and revenue received \$3 million transfer from tax stabilization may or may not be needed to offset any deficit.
513 - Industrial Land Sales	0	145,151	0.0	0	0%	No variance expected, balanced through industrial land reserve.
810 - Requisitions from Others	10,409,228	6,006,807	57.7	0	0%	No variance expected, timing differences in payments to partner agencies.
872 - Community Supports	1,049,868	625,140	59.5	0	0%	No variance expected, timing differences in timing of Bill 23 transfers.
<u>Infrastructure & Development Services</u>						
250 - Building Permits	0	(56,683)	0.0	0	0%	No variance anticipated. Balanced through building permit reserve fund.
251 - Planning Services	680,617	490,473	72.1	0	0%	No variance anticipated.
252 - By-Law Enforcement	378,632	(76,367)	-20.2	0	0%	No variance anticipated.
310 - Engineering	1,320,212	811,014	61.4	29,500	2%	Community climate consulting costs not covered by grant.
315 - Fleet	1,079,512	713,886	66.1	150,000	14%	Aging fleet repairs due to delays in receiving ordered vehicles.
320 - Roads	7,311,046	3,833,941	52.4	0	0%	No variance anticipated.
330 - Sanitary	0	(873,316)	0.0	0	0%	No variance anticipated as user-fee division is balanced to reserve funds.

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340 - Storm	4,929,662	1,413,727	28.7	0	0%	No variance anticipated despite extra storm maintenance being performed.
350 - Water	0	560,927	0.0	0	0%	No variance anticipated as user-fee division is balanced to reserve funds.
360 - Waste	882,311	496,496	56.3	0	0%	No variance anticipated.
<i>Fire</i>						
211 - Fire	9,877,547	5,114,054	51.8	0	0%	No variance anticipated.
512 - Airport	73,049	49,882	68.3	0	0%	No variance anticipated.
<i>Community Services</i>						
141 - City Buildings	2,216,487	801,820	36.2	0	0%	Projects such as Building Condition Assessments, Space Utilization (City Hall Annex), and other minor building maintenance initiatives to be completed in Q3/Q4.
711 - Parks	2,779,472	1,260,915	45.4	0	0%	No variance anticipated.
715 - Facilities	2,093,245	967,995	46.2	0	0%	No variance anticipated.
721 - Recreation	6,220,030	2,346,447	37.7	0	0%	No variance anticipated.
731 - Cemetery	503,508	166,423	33.1	0	0%	No variance anticipated.
750 - Transit	3,706,795	1,336,039	36.0	0	0%	No variance anticipated.
751 - Parallel Transit	646,955	279,020	43.1	0	0%	No variance anticipated.
752 - Community Transportation	0	168,800	0.0	0	0%	No variance anticipated, balanced with community transit funding and partner billings
<i>Social Services</i>						
610 - Social Services Administration	21,115	1,096,451	5192.8	40,000	189%	At this time there is a variance of approximately \$40,000 expenditure expected for 2024 as a result of unbudgeted City Homelessness response costs. Please note, journal entries to reallocate amounts are completed at year end as part of the shared service reconciliation and/or funding year end reporting.
611 - Ontario Works	624,920	490,841	78.5	0	0%	No variance anticipated at this time. Please note, journal entries to reallocate amounts are completed at year end as part of the shared service reconciliation and/or funding year end.
612 - Homelessness	239,010	594,748	248.8	0	0%	No variance anticipated at this time. Please note, journal entries to reallocate amounts are completed at year end as part of the shared service reconciliation and/or funding year end.
613 - Anne Hathaway Day Care Centre	47,290	632,854	1338.2	0	0%	No variance anticipated at this time. Please note, journal entries to reallocate amounts are completed at year end as part of the shared service reconciliation and/or funding year end.
614 - Perth & Stratford Housing Corporation	2,131,545	2,347,211	110.1	0	0%	Variance primarily due to capital entries that will be performed at year-end. No variance is expected.
615 - Housing Division - Service Manager	791,270	106,628	13.5	0	0%	No variance anticipated at this time. Please note, journal entries to reallocate amounts are completed at year end as part of the shared service reconciliation and/or funding year end.

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616 - Child Care	326,421	5,872,466	1799.0	0	0%	No variance anticipated at this time. Please note, journal entries to reallocate amounts are completed at year end as part of the shared service reconciliation and/or funding year end.
618 - Affordable Housing	624,596	185,575	29.7	0	0%	No variance anticipated. Activity in this division is balanced through the reserve fund with no impact to the levy surplus/deficit.
<i>Police</i>						
231 - Police	13,821,228	6,912,606	50.0	0	0%	Any surplus or deficit is managed from the police reserve.
<i>Library</i>						
411 - Library	2,913,558	1,442,392	49.5	0	0%	Revenue is expected to be down due to the Township of Perth South not renewing their library service contract for 2024. Any surplus or deficit is managed from the library reserve
Total Net Expenses (Revenue)	0	(28,595,353)		165,500		Projected Deficit