



P.O. Box 397, Stratford, Ontario N5A 6T5

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June 4, 2024

City of Stratford  
P.O. Box 818  
1 Wellington Street  
Stratford, ON N5A 6W1

Dear City of Stratford Representative:

The following motion was made by the Festival Hydro Inc. Board of Directors at the April 25, 2024 Board Meeting:

**MOTION - It was moved by M. Henderson and seconded by D. Baldarelli THAT the Board recommend to the City of Stratford to declare a top-up Common Share dividend in the amount of \$233,750 for the year 2023, calculated in accordance with Festival Hydro's Dividend Policy, to be paid in Q2 of 2024.**

**CARRIED**

If you have any questions or require any clarification, please do not hesitate to contact me.

Regards,

A handwritten signature in blue ink, appearing to read "J. Graham", is written over a light blue horizontal line.

Jeff Graham, P. Eng  
President & Chief Executive Officer  
Festival Hydro Inc.

JG/cf

cc: Alyson Conrad, Chief Financial Officer