

MANAGEMENT REPORT

Date: April 22, 2024
To: Mayor and Council
From: Tatiana Dafoe, City Clerk
Report Number: COU24-042
Attachments: None

Title: Appointments to the Stratford Economic Enterprise Development Corporation Board of Directors

Objective: To consider the appointment of three individuals to the Stratford Economic Enterprise Development Corporation (SEEDCo./investStratford) Board of Directors.

Background: The SEEDCo./investStratford is managed by a Board of twelve (12) Directors. Pursuant to By-law No. 1 of the Corporation, Directors are comprised of persons in the following classes:

- The Mayor of the City of Stratford (ex officio)
- Two (2) members of Stratford City Council, appointed among its members
- The Chief Administrative Officer of the City of Stratford (ex officio)
- Eight (8) nominee Directors appointed by City Council, from the following categories:
 - a. one member of the public
 - b. one member from the University of Waterloo or Festival Hydro Services Inc.
 - c. six (6) members with one to be appointed from local small businesses in the following sectors: digital/creative, economy, agriculture, manufacturing, technology and banking/financial.

Analysis: For the SEEDCo./investStratford three members are to be appointed for three year terms to the digital/creative, technology and banking/financial positions.

Following recruitment, three applicants are listed for consideration as follows:

1. Michael Adams, representing the Digital Media/Creative Economy sector
2. Ekin Alfieri, representing the Banking/Financial sector
3. Bill Boon, representing the Technology sector

Should Council wish to appoint Ekin Alfieri to the Board an exemption to the residency requirement in Policy C.3.1 should be granted.

Training is provided by SEEDCo./investStratford to newly appointed members.

Financial Implications:

Financial impact to current year operating budget:

There are no financial implications to be reported as a result of this report.

Alignment with Strategic Priorities:

Not applicable: This report does not directly relate to one of Council's Strategic Priorities.

Alignment with One Planet Principles:

Not applicable: This report does not directly relate to one of the One Planet Principles.

Staff Recommendation: THAT Michael Adams, representing the Digital Media/Creative Economy sector, be appointed to the Stratford Economic Enterprise Development Corporation Board of Directors for a three year term to June 2027 or until a successor is appointed by Council;

THAT Ekin Alfieri, representing the Banking/Financial sector, be appointed to the Stratford Economic Enterprise Development Corporation Board of Directors for a three year term to June 2027 or until a successor is appointed by Council and that an exemption be granted from the residency requirement in the Appointments Policy C.3.1;

AND THAT Bill Boon, representing the Technology sector, be appointed to the Stratford Economic Enterprise Development Corporation Board of Directors for a three year term to June 2027, or until a successor is appointed by Council.

Prepared by: Tatiana Dafoe, City Clerk

Recommended by: Joan Thomson, Chief Administrative Officer