

MANAGEMENT REPORT

Date: November 16, 2023
To: Community Services Sub-committee
From: Tim Wolfe, Director of Community Services
Report Number: COM23-013
Attachments: Draft 2024 Budget
2024 Fee Schedule

Title: Golf Course Association 2024 Budget and Fee Schedule

Objective: To review and approve the proposed 2024 budget and fee schedule for the Association that operates the Municipal Golf Course.

Background: The City has a long-standing agreement with the Stratford Municipal Golf Course Association whereby they lease the property from the City, and operate the course and clubhouse, and the City maintains ownership of the grounds and buildings. Per the agreement with the Golf Course Association's Board of Directors, the Association's yearly operating budget and fee schedule require Council approval.

Analysis: Attached is the proposed budget and fee schedule for 2024. A representative from the Golf Course Board of Directors will be available to answer any questions.

The most recent agreement expires December 31, 2023 and staff have identified some areas for review that will be analyzed and brought before Council in a subsequent report.

At this time, staff are supporting the Association's request for budget and fee approvals as presented.

The 2024 budget was developed considering inflation and an average of the past seven years of operating requirements. Additional funds were included in the 2024 budget for the continued capital (land) improvements of the irrigation system around the golf course and rising operating costs of fertilizer, gas, and golf course equipment and maintenance. Membership prices were increased by approximately 4% for 2024.

Financial Implications:**Financial impact to current year operating budget:**

Financial impacts to the City relating to the Golf Course's operating budget are limited to capital works undertaken by the facilities division.

Alignment with Strategic Priorities:**Developing our Resources**

Optimizing Stratford's physical assets and digital resources. Planning a sustainable future for Stratford's resources and environment.

Alignment with One Planet Principles:**Health and Happiness**

Encouraging active, social, meaningful lives to promote good health and wellbeing.

Staff Recommendation: THAT the 2024 Municipal Golf Course Association's Operating Budget and Fee Schedule be approved as presented in Report COM23-013.

Prepared by: Tim Wolfe, Director of Community Services

Recommended by: Joan Thomson, Chief Administrative Officer