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## MANAGEMENT REPORT

**Date:** June 20, 2023  
**To:** Finance and Labour Relations Sub-committee  
**From:** Sam Day, CPA, Manager of Revenue and Taxation  
**Report #:** FIN23-022  
**Attachments:** 2022 Tax Adjustment Summary

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**Title:** Tax Adjustments for 2022

**Objective:** To receive a summary of tax adjustments for 2022.

**Background:** By Delegation of Authority By-law 135-2017, the Treasurer and Manager of Revenue and Taxation have approved applications under Section 357 of the Municipal Act, 2001 that states in part 'upon application to the Treasurer, the local municipality may cancel, reduce or refund all or part of taxes levied on land in the year in respect of which the application is made'.

Section 357 allows for the reduction of taxes for the following reasons: ceases to be liable for tax at rate it was taxed, became exempt, razed by fire, demolition or otherwise, damaged, and substantially unusable, repairs/renovations preventing normal use (minimum 3 months), became vacant or excess land, sickness or extreme poverty, mobile unit removed, or gross or manifest clerical/factual error.

**Analysis:** A summary of the annual 2022 tax adjustments is attached. These amounts are captured as 'write-offs' to the City, and form part of the City's overall surplus or deficit.

2022 tax adjustments are approximately \$66,596 more than 2021 tax adjustments.

**Financial Implications:** The adjustments for 357/358 amounted to \$72,004 in 2022, thereby reducing the 2022 surplus.

**Alignment with Strategic Priorities:**

**Not applicable:** This report does not directly align with the Strategic Priorities as it is a financial report provided for information.

**Alignment with One Planet Principles:**

**Not applicable:** This report is not related to the One Planet principles as it is a financial report provided for information.

**Staff Recommendation: THAT the report titled, "Tax Adjustments for 2022" (FIN23-022), be received for information.**

<b>Prepared by:</b>	Sam Day, CPA, Manager of Revenue and Taxation
<b>Recommended by:</b>	Karmen Krueger, CPA, CA, Director of Corporate Services
	Joan Thomson, Chief Administrative Officer