

City of Stratford Q1 Operating Variance Report as at March 31, 2023						
Department	2023 Net Budget	Unaudited as at Mar. 31/23	% of Budget Spent	(Surplus) / Deficit FORECASTED Variance at December 31, 2023	Variance as a % of Budget	<i>Explanation</i>
<u>Mayor/Council/CAO Office</u>						
101 - Mayor's Office	109,550	22,965	21.0	0	0%	No variance anticipated at this time.
102 - Council Services	584,150	88,718	15.2	0	0%	No variance anticipated at this time. Timing of certain budgeted line items to occur in subsequent quarters (i.e. conferences, consultants).
111 - CAO's Office	1,148,500	233,080	20.3	(20,000)	-2%	Salaries and benefits will be underbudget at the end of the year due to temporary staff vacancy.
<u>Human Resources</u>						
112 - Human Resources	719,230	167,735	23.3	0	0%	No variance anticipated at this time.
<u>Corporate Services</u>						
100 - Taxation	(73,267,074)	(34,764,226)	47.4	0	0%	No variance anticipated at this time. Interim billing represents approximately half of the annual revenues recorded in the first quarter.
100 - General Revenues	(1,658,900)	0	0.0	0	0%	No variance anticipated at this time. Receipt of Festival Hydro dividends/interest typically occurs in subsequent quarters.
121 - City Clerk	707,665	137,926	19.5	0	0%	No variance anticipated at this time.
131 - Financial Services	1,270,900	364,954	28.7	0	0%	No variance anticipated at this time.
134 - Information Technology	1,551,955	372,530	24.0	0	0%	No variance anticipated at this time.
135 - Parking	(249,968)	16,026	-6.4	0	0%	No variance anticipated at this time.
136 - Crossing Guards	261,369	20,008	7.7	0	0%	No variance anticipated at this time.
139 - General Financial Services	1,001,781	1,157,923	115.6	0	0%	No anticipated variance at this time. The annual insurance premium is paid in full in the first quarter (approximately \$1.1 million).
513 - Industrial Land Sales	0	1,099	0.0	0	0%	Activity in this division is balanced through the Industrial Land Reserve Fund with no impact to the levy surplus/deficit.
810 - Requisitions from Others	10,129,402	2,629,882	26.0	0	0%	No variance anticipated at this time.
820 - Other Municipal Services	94,945	2,540	2.7	0	0%	No variance anticipated at this time.
872 - Community Grants	670,870	0	0.0	0	0%	No variance anticipated at this time. Community payments occur sporadically throughout the year.

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<u>Infrastructure & Development Services</u>						
250 - Building Permits	71,742	111,166	155.0	0	0%	User pay - Activity in this division is balanced through the reserve/reserve fund with no impact to the levy surplus/deficit.
251 - Planning Services	420,957	132,365	31.4	328,000	78%	A portion of the variance (\$173,000) relates to council's approval of two new positions (Director of Planning and an additional planner) and their related costs (i.e. salaries and benefits, IT related, training, etc). The remaining variance (\$155,000) is a result of additional consulting fees expected to meet legislated minimum requirements during the transition.
252 - By-Law Enforcement	195,930	26,790	13.7	0	0%	No variance anticipated at this time.
310 - Engineering	1,130,090	226,427	20.0	0	0%	No variance anticipated at this time.
315 - Fleet	1,502,455	592,706	39.4	0	0%	No variance anticipated at this time. Note greater repairs and maintenance expenses are generally incurred in the first quarter annually as a result of readying the equipment required for spring/summer maintenance and transitioning out the equipment from the winter season.
320 - Roads	6,424,992	787,000	12.2	0	0%	No variance anticipated at this time.
330 - Sanitary	0	520,675	0.0	0	0%	User pay - Activity in this division is balanced through the reserve/reserve fund with no impact to the levy surplus/deficit.
340 - Storm	4,523,645	33,614	0.7	0	0%	No variance anticipated at this time.
350 - Water	0	619,690	0.0	0	0%	User pay - Activity in this division is balanced through the reserve/reserve fund with no impact to the levy surplus/deficit.
360 - Waste	773,746	(135,580)	-17.5	0	0%	No variance anticipated at this time.
<u>Fire</u>						
211 - Fire	8,649,460	2,206,000	25.5	0	0%	No variance anticipated at this time.
512 - Airport	167,240	56,415	33.7	0	0%	No variance anticipated at this time.

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<u>Community Services</u>						
141 - City Buildings	1,481,628	183,520	12.4	0	0%	No variance anticipated at this time.
711 - Parks	2,438,300	380,979	15.6	0	0%	No variance anticipated at this time.
715 - Facilities	1,632,805	195,873	12.0	0	0%	No variance anticipated at this time.
721 - Recreation	4,684,399	767,653	16.4	0	0%	No variance anticipated at this time.
731 - Cemetery	464,170	42,629	9.2	0	0%	No variance anticipated at this time.
750 - Transit	2,804,924	280,286	10.0	0	0%	No variance anticipated at this time.
751 - Parallel Transit	532,494	124,862	23.4	0	0%	No variance anticipated at this time.
752 - Community Transportation	56,172	89,281	158.9	0	0%	No variance anticipated at this time. Note any variance is split between the community partners, North Perth and St. Marys.
<u>Social Services</u>						
610 - Social Services Administration	16,980	7,330	43.2	0	0%	No variance anticipated at this time.
611 - Ontario Works	499,450	408,402	81.8	0	0%	No variance anticipated at this time.
612 - Homelessness	85,480	638,763	747.3	0	0%	No variance anticipated at this time.
613 - Anne Hathaway Day Care Centre	12,210	361,338	2959.4	0	0%	No variance anticipated at this time.
614 - Perth & Stratford Housing Corp.	1,968,730	6,800	0.3	0	0%	An issue with one of the residential buildings has recently been identified which has the potential to result in increased repairs and maintenance expenses, reserve fund transfers and decreased rental revenues. A variance (deficit) at December 31 is anticipated however more information is needed to quantify the financial impact.
615 - Housing Division - Service Manager	730,980	340,514	46.6	0	0%	No variance anticipated at this time.
616 - Child Care	326,990	(946,761)	-289.5	0	0%	No variance anticipated at this time.
618 - Britannia Street Apartments	0	4,354	0.0	0	0%	Activity in this division is balanced through the reserve fund with no impact to the levy surplus/deficit. Note construction delays have resulted in delayed occupancy for Britannia Phase II. Anticipated occupancy is now set to occur in August which will result in rental revenues being under budget (approximately \$120,000). This rental revenue variance will be mostly offset by reduced operating expenditures as a result of the delayed occupancy.

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<u>Police</u> 231 - Police	12,621,026	3,055,528	24.2	0	0%	No variance anticipated at this time. Should there be any variances, they will flow to/from reserve funds per the reserve fund policy.
<u>Library</u> 411 - Library	2,708,630	481,144	17.8	0	0%	No variance anticipated at this time. Should there be any variances, they will flow to/from reserve funds per the reserve fund policy.
Total Net Expenses (Revenue)	\$ -	(17,949,078)		308,000		