

## BY-LAW NUMBER XXX-2023 OF THE CORPORATION OF THE CITY OF STRATFORD

BEING a By-law to amend Business Licensing By-law 187-2004, as amended, to increase minimum insurance requirements for business licenses to \$5 million.

**WHEREAS** section 10(2) of the Municipal Act, 2001, S.O. 2001, c.25, as amended, provides that a single-tier municipality may pass by-laws respecting business licensing;

**AND WHEREAS** the Council of The Corporation of the City of Stratford enacted By-law 187-2004 to regulate and require business licences for certain classes of businesses in the City of Stratford;

**AND WHEREAS** Council deems it necessary to further amend Business Licensing Bylaw 187-2004, as amended, to increase the minimum commercial general liability requirement for all business licenses from \$2 million to \$5 million;

**NOW THEREFORE BE IT ENACTED** by Council of The Corporation of the City of Stratford as follows:

- 1. That Section 2.50, Insurance, to Business Licensing By-law 187-2004, as amended, be replaced with the following new Section 2.50:
  - 2.50 All businesses required to be licensed in accordance with this by-law shall provide and maintain, at their own expenses, liability and property damage insurance in the minimum amount of \$5,000,000, or such other amount as determined by the City from time to time, to protect the City as owner of the municipal property against all liability.
- 2. That the former section 2.50 be renumbered to section 2.51 and the remaining items in this section also be renumbered accordingly.
- 3. That Section 11.9 to By-law 187-2004 be deleted.
- 4. That Section 13.3(a) to By-law 187-2004 be deleted and the remaining section renumbered accordingly.
- 5. That Section 13.11 to By-law 187-2004 be deleted.
- 6. That Section 14.4(a) to By-law 187-2004 be deleted and the remaining section renumbered accordingly.
- 7. All other provisions of the Business Licensing By-law 187-2004, as amended, shall remain in force and effect.
- 8. The provisions of this By-law shall come into effect upon final passage.

-	 Clerk – Tatiana Dafoe
-	Mayor – Martin Ritsma
FINALLY PASSED this 27th day of February, 2023	
READ a FIRST, SECOND and THIRD time and	