



**BY-LAW NUMBER XX-2023
OF
THE CORPORATION OF THE CITY OF STRATFORD**

BEING a By-law to levy a special charge upon the rateable property in the business improvement area for the Downtown Stratford Business Improvement Area (BIA) (formerly City Centre BIA) for 2023.

WHEREAS section 208 of the *Municipal Act, 2001*, S.O. 2001, c.25 as amended, requires the City to levy a special charge upon the rateable properties in the Business Improvement Area (BIA) that are in a prescribed business property class sufficient to raise the amount required for the purposes of the Board of Management of the BIA;

AND WHEREAS the total rateable property in the BIA, upon which the assessment will be levied, is set out in Schedule "A" attached to this By-law and which said assessment is the basis upon which the taxes for the BIA will be raised;

NOW THEREFORE BE IT ENACTED by Council of The Corporation of the City of Stratford as follows:

1. That the tax rates set out in Schedule "A" attached to this By-law shall be levied upon the rateable properties as set out therein for the purposes of raising the sums of money required by the Downtown Stratford BIA.
2. That the Manager of Tax Revenue shall proceed to collect the amount to be raised by this By-law, together with all other sums on the tax roll in the manner as set forth in the *Assessment Act*, the *Municipal Act* and any other applicable Acts and the By-laws in force in this municipality.
3. That it shall be lawful for the Treasurer of The Corporation of the City of Stratford to pay and the said Treasurer is hereby authorized to pay out the monies of The Corporation of the City of Stratford from time to time for such purposes, the rates and payments specified in Schedule "A" attached hereto and forming part of this By-law.
4. That when payment of any installment or any part of any installment of taxes levied by this By-law is in default, penalties or where applicable interest, shall be imposed respectively in accordance with City of Stratford policies.
5. That Schedule "A" attached to this By-law, forms part of this By-law.
6. This By-law is deemed to have come into force and effect on January 1, 2023.

Read a FIRST, SECOND and THIRD time and
FINALLY PASSED this 27th day of February, 2023.

Mayor – Martin Ritsma

Clerk – Tatiana Dafoe

Schedule "A" to By-law XX-2023
Adopted this 27th day of February, 2023

BIA Tax Rates for 2023:

Tax Class	Assessment	BIA Rate	Taxes
Commercial Occupied	92,311,000	0.00315048	290,823.52
Commercial Vacant	874,100	0.00220534	1,927.68
Industrial Occupied	1,598,000	0.00420607	6,721.30
TOTAL:			\$299,472.50

BIA Budget for 2023:

Downtown Stratford Business Improvement Area 2023 Budget

Revenue

2023 Budget Item	2023 Budget Amount
Tax Levy	\$299,472.50
Interest on Accounts	\$1,800.00
HST Rebate	\$14,000.00
Community Collaboration	\$10,000.00
Grant Revenue – Project/City Grant	\$0.00
Miscellaneous Revenue	\$0.00
Total Revenues	\$325,272.50

Operating

2023 Budget Item	2023 Budget Amount
CC Support Fees - Admin, Animation, Members	145,950.00
Office Operations	6,000.00
Strategic Plan	5,000.00
Advocacy and Education	12,000.00
Insurance	2,600.00
AGM / Membership	1,000.00
Phone	1,050.00
Anticipated Levy Refund	8,772.50

Animation, Marketing and Beautification

2023 Budget Item	2023 Budget Amount
Community Engagement	6,000.00
Holiday Animation	25,000.00
Directory Sign Maintenance	500.00
Promotion	21,400.00
Digital Gift Certificates	5,000.00
Website Maintenance & Hosting	5,000.00
STA contribution	35,000.00
Beautification	35,000.00
Destination Animation Fund	10,000.00

Total Expenses: \$325,272.50

Net Income/Expenses: \$0.00